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粵海廣南(集團)有限公司

GDH GUANGNAN (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 01203)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, the unaudited consolidated profit attributable to shareholders of the Company for the six months ended 30 June 2022 is expected to increase by not less than 30% as compared to that for the corresponding period in 2021.

The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and such information have not been reviewed or audited by the auditor of the Company or reviewed by the Audit Committee of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by GDH Guangnan (Holdings) Limited (the "**Company**"), together with its subsidiaries shall be referred to as the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, the unaudited consolidated profit attributable to shareholders of the Company for the six months ended 30 June 2022 is expected to increase by not less than 30% as compared to the same period in 2021.

The increase in profit is primarily attributable to (i) higher profit from pig slaughter after the construction completion and commencement of production of the meat processing plant in Nanhai District, Foshan City in the second quarter this year thereby increasing substantially the amount of slaughter; and (ii) higher profit from tinplate sales due to improvement of sales structure, cost reduction and increase of efficiency despite a drop in sales volume. Nevertheless, the increase in profit is partially offset by the loss, as compared to a profit for the same period last year, sustained by the two associates engaged in pig farming and pig sales due to the substantial drop in swine price in the first half of 2022.

The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and such information have not been reviewed or audited by the auditor of the Company or reviewed by the Audit Committee of the Company. As at the date of this announcement, the Group's unaudited consolidated results for the six months ended 30 June 2022 have not yet been finalised, and are subject to necessary adjustments if required. The actual results of the Group may be different from the information contained in this announcement. Further details of the Group's information will be disclosed in the interim results of the Group for the six months ended 30 June 2022 which is expected to be announced by the end of August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chen Benguang
Chairman

Hong Kong, 12 August 2022

As at the date of this announcement, the Board is composed of three executive Directors, namely Mr. Chen Benguang, Mr. Yang Zhe and Mr. Chau Wang Kei; one non-executive Director, namely Mr. Wang Longhai; and three independent non-executive Directors, namely Mr. Gerard Joseph McMahon, Mr. Li Kar Keung, Caspar and Dr. Wong Yau Kar, David.