

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



粵海廣南(集團)有限公司

GDH GUANGNAN (HOLDINGS) LIMITED

(incorporated in Hong Kong with limited liability)

(Stock code: 01203)

COMMITTED TERM LOAN FACILITY IN THE PRINCIPAL AMOUNT OF HK\$200 MILLION AND DISCLOSEABLE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by GDH Guangnan (Holdings) Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company announces that on 27 May 2021, the Company entered into a facility agreement (the “Facility Agreement”) with a bank whereby the bank agrees to make available to the Company a 360-day committed term loan facility (the “Facility”) in the principal amount of HK\$200 million for the purpose of financing the general corporate funding requirements of the Group.

Pursuant to the Facility Agreement, the Company undertakes to the bank that it shall:

- (i) remain ultimately majority-owned (directly and/or indirectly) by Guangdong Holdings Limited (“Guangdong Holdings”); and
- (ii) remain majority-owned (directly and/or indirectly) by GDH Limited (“GDH”).

If the Company fails to perform and observe any of its obligations under the Facility Agreement, an event of default under the Facility Agreement will occur. The bank may by notice to the Company declare that:

- (i) the Facility to be cancelled whereupon it shall be cancelled;

- (ii) the Facility and all interest and fees and commissions accrued and all other sums payable pursuant to the Facility Agreement be immediately due and payable, whereupon they shall become immediately due and payable; and the Company shall immediately pay them to the bank; and
- (iii) the Company shall indemnify the bank against any reasonable funding or other cost, direct losses and expenses or liability sustained or incurred by the bank.

At the date of this announcement, GDH, the immediate controlling shareholder of the Company, directly holds approximately 59.19% of the total number of shares of the Company in issue; and Guangdong Holdings, the ultimate controlling shareholder of the Company, indirectly holds approximately 59.19% of the total number of shares of the Company in issue.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board
Cheng Benguang
Chairman

Hong Kong, 27 May 2021

As at the date of this announcement, the Board is composed of three executive directors, namely Mr. Chen Benguang, Mr. He Jinzhou and Mr. Chau Wang Kei; one non-executive director, namely Mr. Wang Longhai; and three independent non-executive directors, namely Mr. Gerard Joseph McMahon, Mr. Li Kar Keung, Caspar and Dr. Wong Yau Kar, David.